



**GAL GMR AIRPORTS
LIMITED**

GMR Airports Limited



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Ref No: GAL/DEL/CS/230404

April 24, 2023

The Manager-Listing
BSE Limited
1st Floor, New Trading Ring
P.J. Towers, Dalal Street
Mumbai - 400 001

BSE Scrip Code: 958858, 959010, 959011, 959239, 960359, 973389, 974007 and 974216.

Sub: Information on review of Rating of non-convertible debt securities by the rating agency pursuant to Regulation 55 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of the provisions of Regulation 55 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the rating of listed non-convertible debt securities of the Company was reviewed by CARE Ratings Limited on December 12, 2022. There is no change in the rating as previously reported to the stock exchange. However, the outlook changed from 'Negative' to 'Stable'.

This is for your information and records please.

Thanking you,

For GMR Airports Limited

Sushil Kumar Dudeja
Company Secretary and Compliance Officer



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