

**Re: Notice-cum-addendum to the information memorandum dated 25 June 2019 (the “Information Memorandum”) issued by GMR Airports Limited (the “Company”) in connection with 800 INR denominated, rated and listed non-convertible bonds with nominal value of INR 10,000,000 each, aggregating to INR 8,000,000,000 (the “Bonds”) on a private placement basis.**

This notice-cum-addendum is being issued for the purpose of rectifying an inadvertent error in the cash flow statement in the Information Memorandum.

Pursuant to the above, the illustration of the bond cash flows set out on page no. 58 of the Information Memorandum shall be amended and replaced with the below:

**“Illustration of Bond Cash Flows**

As per the SEBI Circular No. CIR/IMD/DF/18/2013 dated October 29, 2013, the cash flows emanating from the Bonds are mentioned below by way of an illustration.

Cash Flow / Payment Date	Principal Repayment	Coupon	Tax withholding	Tax gross up	Redemption Premium	Total Payment
Pay In Date	0	161,315,068	(14,808,118)	7,404,059	-	153,911,009
6 months from Effective Date	0	159,561,644	(14,647,161)	7,323,580	218,597,260	152,238,064
12 months from Effective Date	0	320,000,000	(30,177,456)	15,088,728	232,700,666	304,911,272
18 months from Effective Date	8,000,000,000	320,000,000	(31,031,898)	15,515,949	248,349,786	9,004,131,762

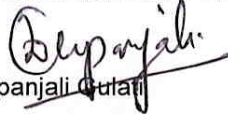
\* Gross up amount calculated on the basis of 50% of tax withholding with tax rate of 5% plus surcharge plus cess

\*\* Redemption Premium assumed at 5.45% per annum without any reduction to 4.95% per annum following GAL Acquisition Completion.”



This Addendum forms an integral part of the Information Memorandum. All the other terms and conditions of the Information Memorandum read with this Addendum continue in full force and effect. Terms defined in the Information Memorandum have the same meaning in this Addendum.

For **GMR AIRPORTS LIMITED**

  
Deepanjali Gulati



Its duly authorised official under the board resolution dated 14 June 2019